

G/SG/N/8/ARE/1/Corr.1, G/SG/N/8/BHR/1/Corr.1, G/SG/N/8/KWT/1/Corr.1, G/SG/N/8/OMN/1/Corr.1, G/SG/N/8/QAT/1/Corr.1, G/SG/N/8/SAU/1/Corr.1

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Committee on Safeguards

NOTIFICATION UNDER ARTICLE 12.1(B) OF THE AGREEMENT ON SAFEGUARDS ON FINDING A SERIOUS INJURY OR THREAT THEREOF CAUSED BY INCREASED IMPORTS

Bahrain, Kingdom of; Kuwait, the State of; Oman, the Sultanate of; Qatar, the State of; Saudi Arabia, Kingdom of; and United Arab Emirates (Cooperation Council for the Arab States of the Gulf "GCC")

(Flat-rolled products of iron or non-alloy steel)

Corrigendum

The following communication, dated 29 January 2017, is being circulated at the request of The Kingdom of Saudi Arabia as President of the GCC on behalf of the GCC Member States: Bahrain, Kingdom of; Kuwait, the State of; Oman, the Sultanate of; Qatar, the State of; Saudi Arabia, Kingdom of; and United Arab Emirates.

Please note that the following paragraph on page 2 of the document G/SG/N/8/ARE/1-G/SG/N/8/BHR/1-G/SG/N/8/KWT/1-G/SG/N/8/OMN/1-G/SG/N/8/QAT/1-G/SG/N/8/SAU/1 should read as follows:

• Trade remedies **investigations and** measures applied by many WTO members forces countries with excess capacities to export the excessive supply to the GCC states market where there are no trade measures in place.

Also note that the table on page 3 should read as follows:

(Base year 2012)	2012	2013	2014	2015
Production volume	100	107.53	79.72	79.14
Capacity production	100	100	100	100
Sales volume	100	105.84	79.35	72.62
Market share of domestic sales	100	92.95	62.63	46.74
Market share of imports	100	104.63	124.53	134.95
Inventory volume	100	84.29	32.01	231.16
Employment	100	102.21	86.72	81.18
Losses	100	(-11.84)	2.32	30.15